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ITE (HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)

NOTICE OF BOARD MEETING

The board of directors (the “Board”) of ITE (Holdings) Limited (the “Company”) hereby announces that a meeting of the Board will be held at Unit 2603 Admiralty Centre Tower I, Harcourt Road, Hong Kong on Tuesday, 12 June, 2001 at 3:00 p.m. for the following purposes:

1. To receive and consider the audited Consolidated Financial Statements of the group comprising the Company and its subsidiaries, for the year ended 31 March, 2001 and approve the draft announcement of the final results to be published on the GEM website, and a summary of such information to be published on the news dissemination system of the Stock Exchange of Hong Kong Limited;
2. To consider the payment of a final dividend, if any;
3. To consider the closure of the Register of Members, if necessary;
4. To consider the time and venue of the forthcoming annual general meeting of the members of the Company; and
5. To transact any other business.

By Order of the Board of
ITE (Holdings) Limited
Liu Hoi Wah
Company Secretary

Hong Kong, 31 May, 2001

This announcement, for which the directors of the Company collectively and individually accept responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for 7 days from the day of its posting and on the website of the Company at www.hkite.com.