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ITE (HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)

CLARIFICATION ANNOUNCEMENT

The board of directors of the Company noted two errors in the summary version of the results announcement of the Company (“Summary Results Announcement”) dated 12 June 2001.

The Company would like to clarify that the book closing dates should be from 3 July 2001 to 10 July 2001 instead of from 3 July 2001 to 9 July 2001. The Company would also like to clarify that all transfer documents accompanied by the relevant share certificates must be lodged with the branch share registrar of the Company in Hong Kong not later than 4:00 p.m. on 29 June 2001 instead of 29 July 2001.

Save and except for the above, the contents of the Summary Results Announcement are accurate.

The Stock Exchange of Hong Kong Limited reserves its right to take appropriate action in respect of the above errors.

**By Order of the Board of
ITE (Holdings) Limited
Liu Hoi Wah
Company Secretary**

Hong Kong, 18 June 2001

This announcement will remain on the GEM website on the “Latest Company Announcements” page for 7 days from the day of its posting and on the website of the Company at www.hkite.com.