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ITE (HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)

NOTICE OF BOARD MEETING

The board of directors (the "Board") of ITE (Holdings) Limited (the "Company") hereby announces that a meeting of the Board will be held at Unit 2603, Admiralty Centre, Tower I, 18 Harcourt Road, Hong Kong on 13 August 2001 at 3:30 p.m. for the following purposes:

1. To consider and approve the consolidated unaudited accounts of the Company and its subsidiaries for the three months period ended 30 June 2001 ("1st quarterly results") and the draft announcement thereof, and the publication of the announcement for the 1st quarterly results on the GEM website;
2. To consider the payment of dividend, if any;
3. To consider the closure of the Register of Members, if necessary; and
4. To transact any other business.

By Order of the Board of
ITE (Holdings) Limited
Liu Hoi Wah
Company Secretary

Hong Kong, 1 August 2001

This announcement, for which the directors of the Company collectively and individually accept responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the "Latest Company Announcements" page for 7 days from the day of its posting and on the website of the Company at www.hkite.com.