

Quarterly Results announcement form

Name of listed company : ITE (Holdings) Limited

Stock code : 8092

Year end date : 31/03/2002

This result announcement form only contains extracted information from and should be read in conjunction with the detailed results announcement of the issuer, which can be viewed on the GEM website at <http://www.hkgem.com>

	Unaudited	Unaudited
	Current Period (dd/mm/yyyy)	Last Corresponding Period (dd/mm/yyyy)
	from <u>01/04/2001</u>	from <u>01/04/2000</u>
	to <u>30/06/2001</u>	to <u>30/06/2000</u>
	HK\$'000	HK\$'000
Turnover	14,279	11,025
Profit/(Loss) from Operations	4,890	4,535
Finance cost	2	2
Share of Profit/(Loss) of Associates	0	0
Share of Profit/(Loss) of		
Jointly Controlled Entites	0	0
Profit/(Loss) after Taxation & MI	4,888	4,533
% Change Over the Last Period	7.83	%
EPS / (LPS) - Basic	1.09 cents	1.13 cents
- Diluted	1.07 cents	N/A
Extraordinary (ETD) Gain/(Loss)	0	0
Profit (Loss) after ETD Items	4,888	4,533
1st Q Dividend per Share	0	0
(specify if with other options)	N/A	N/A
B/C Dates for 1st Q Dividend	N/A	N/A
Payable Date	N/A	N/A
B/C Dates for AGM/SGM	N/A	N/A
Other Distribution for Current Period	N/A	N/A
B/C Dates for Other Distribution	N/A	N/A
* Please delete as appropriate		(bdi: both days inclusive)

Remarks :

For and on behalf of
ITE (Holdings) Limited

Signature :

Name :

Title :

Lau Hon Kwong, Vincent

Chief Executive Officer

Responsibility statement

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

BASIS OF PREPARATION

Pursuant to a group reorganisation (the "Reorganisation") in preparation for the listing of the Company's shares on GEM, the Company became the holding company of the companies comprising the group on 18 November 2000. Under the merger basis of accounting, the unaudited consolidated results of the Group comprise the results of all companies now comprising the Group as if the current Group structure had been in existence throughout the periods covered by this report or since their respective dates of incorporation, where this is a shorter period.

EARNINGS PER SHARE

The calculation of the basis earnings per share for the three months ended 30 June 2001 is based on the profit attributable to shareholders for the period of approximately HK\$4,888,000 (three months ended 30 June 2000: approximately HK\$4,533,000) and 449,068,000 shares (three months ended 30 June 2000: 400,000,000 shares) in issue during the respective periods. In determining the weighted average number of shares, a total of 400,000,000 shares issued after the incorporation of the Company and reorganisation of the Group immediately but before the issue of new shares to the public pursuant to the listing of the Company's share were deemed to have been issued since 1 April 2000.

The calculation of diluted earnings per share for the Period is based on the profit attributable to shareholders for the Period of approximately HK\$4,888,000 and the weighted average number of ordinary shares of 456,790,465 shares after adjusting for the effects of all dilutive potential ordinary shares. The comparative diluted earnings per share has not been calculated because no diluting events existed during the period.