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ITE (HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)

CHANGE OF REGISTERED OFFICE

The board of directors of ITE (Holdings) Limited (the "Company") hereby announces that the registered office of the Company will be changed to "Century Yard, Cricket Square, Hutchins Drive, P.O. Box 2681GT, George Town, Grand Cayman, British West Indies" with effect from 22 October, 2001.

By Order of the Board of
ITE (Holdings) Limited
Liu Hoi Wah
Company Secretary

Hong Kong, 16 October, 2001

This announcement will remain on the GEM website on the "Latest Company Announcements" page for at least 7 days from the day of its publication and on the website of the Company at www.hkite.com.