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*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“GEM”) for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*



## **ITE (HOLDINGS) LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

### **ANNOUNCEMENT**

The board (the “Board”) of directors (the “Directors”) of ITE Holdings Limited (the “Company”) has noted the recent increase in the price of the shares of the Company and wish to state that, saved as below, the Directors are not aware of any reasons for such increases.

The Company is in negotiations with an independent third party relating to a notifiable transaction of the Company. As of today, no agreement has been signed yet. The Directors confirm that, saved as disclosed herein, there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Chapters 19 to 20 of the Rules Governing the Listing of Securities on GEM (“GEM Listing Rules”), neither is the Board aware of any matter discloseable under the general obligation imposed by rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Shareholders of the Company should note that the above-mentioned transaction may or may not proceed. Accordingly, they should exercise caution when dealing in the shares of the Company.

By Order of the Board of  
**ITE (Holdings) Limited**  
**Liu Hoi Wah**  
*Company Secretary*

Hong Kong, 6 December 2001

*This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its publication and on the website of the Company at [www.hkite.com](http://www.hkite.com).*