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This announcement, for which the directors of ITE (Holdings) Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



ITE (HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)

NOTICE OF BOARD MEETING

The board of directors (the “Board”) of ITE (Holdings) Limited (the “Company”) hereby announces that a meeting of the Board will be held at Floor 21, Stelux House, 698 Prince Edward Road East, San Po Kong, Kowloon, Hong Kong on 12 June, 2002 at 4:00 p.m. for the following purposes:

1. To consider and approve the audited consolidated results of the group comprising the Company and its subsidiaries, for the year ended 31 March, 2002 and approve the draft announcement of the final results to be published on the GEM website and the website of the Company;
2. To consider the payment of final dividend, if any;
3. To consider the closure of the Register of Members, if necessary;
4. To consider the time and venue of the forthcoming annual general meeting of the members of the Company; and
5. To transact any other business.

By Order of the Board of
ITE (Holdings) Limited
Lau Hoi Wah
Company Secretary

Hong Kong, 31 May, 2002

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from its date of publication and on the website of the Company at www.hkite.com.