

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of this announcement.

This announcement, for which the directors of ITE (Holdings) Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



ITE (HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)

CLARIFICATION ANNOUNCEMENT

The board of directors of the Company noted two errors in both the english and chinese versions of the results announcement and the third quarterly report for the nine months ended 31 December 2001 (“Third Quarterly Results/Reports”).

The Company would like to clarify that in the section headed “Share Option Scheme” in the Third Quarterly Results/Reports, the number of share options granted on 11 October 2001 should be 9,652,000 shares instead of 21,260,000 shares and the number of share options lapsed for these options granted should be nil instead of 824,000 shares.

Save and except for the above, the contents of the Third Quarterly Results/Reports are accurate.

The Stock Exchange of Hong Kong Limited reserves its rights to take appropriate action in respect of the above errors.

By Order of the Board of
ITE (Holdings) Limited
Lau Hoi Wah
Company Secretary

Hong Kong, 7 June, 2002

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from its date of publication and on the website of the Company at www.hkite.com.