

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of this announcement.



ITE (HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)

CLARIFICATION ANNOUNCEMENT

The board of directors (the “Board”) of ITE (Holdings) Limited (the “Company”) noted an error in both the English and Chinese versions of the notice of board meeting (the “Notice”) dated 29 October 2002.

The Company would like to clarify that with regard to resolution 2 of the Notice, the resolution should be the consideration of the payment of interim dividend instead of final dividend.

Save and except for the above, the contents of the Notice are accurate.

By order of the Board
ITE (Holdings) Limited
Liu Hoi Wah
Company Secretary

Hong Kong, 30 October, 2002

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from its date of publication and on the website of the Company at www.hkite.com.