

*The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of this announcement.*



## **ITE (HOLDINGS) LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

### **RESULT OF THE EXTRAORDINARY GENERAL MEETING**

The Extraordinary General Meeting was held on 25 March 2003 at which an ordinary resolution was passed approving the appointment of Messrs. RSM Nelson Wheeler as the auditors of the Company to hold office until the conclusion of the next annual general meeting and to authorise the board of directors of the Company to fix the auditor's remuneration.

Reference is made to the announcement of ITE (Holdings) Limited (the "Company") dated 4 March 2003 relating to the appointment of auditors by the Company.

The board of directors of the Company is pleased to announce that the ordinary resolution was passed at the Extraordinary General Meeting held on 25 March 2003 approving the appointment of Messrs. RSM Nelson Wheeler as the auditors of the Company to hold office until the conclusion of the next annual general meeting and to authorise the board of directors of the Company to fix the auditors' remuneration.

By order of the Board  
**ITE (Holdings) Limited**  
**Lau Hon Kwong Vincent**  
*Chairman*

Hong Kong, 25 March 2003

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least 7 days from its date of publication and on the website of the Company at [www.hkite.com](http://www.hkite.com).*