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ITE (HOLDINGS) LIMITED

(incorporated in the Cayman Islands with limited liability)

CHANGE OF HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS

The board of directors (the “Board”) of the Company hereby announces that the head office and principal place of business of the Company will be changed to Units 1717-20, Level 17, Tower I, Grand Century Place, 193 Prince Edward Road West, Mongkok, Kowloon, Hong Kong with effect from 14 November 2003.

By order of the Board
ITE (Holdings) Limited
Lau Hon Kwong Vincent
Chairman

Hong Kong, 13 November 2003

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from its date of publication and on the website of the Company at www.hkite.com.