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This announcement, for which the directors of ITE (Holdings) Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



ITE (HOLDINGS) LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8092)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND AUDIT COMMITTEE MEMBER

Reference is made to the announcement dated 7 June 2005 issued by the Company in relation to the outstanding appointment of independent non-executive director and audit committee member.

The board of directors (the “Board”) of the Company is pleased to announce that Mr. Tang Siu, Henry (“Mr. Tang”) has been appointed as an independent non-executive director and a member of the audit committee of the Company with effect from 5 September 2005.

Mr. Tang, aged 60, is currently a Registered Chinese Medicine Practitioner (Full Subjects), a director of a private company, the Principal Consultant of Hong Kong Fire Services Staff General Association, the Life and First President of the Hong Kong Professional Institute of Chinese Medicine Medicated Meal & Food, a Consultant & member of Hong Kong Registered Chinese Medicine Practitioners Association, the Deputy Commissioner of the Friends of Scouting and a member of the Chartered Institute of Arbitrators (East Asia Branch).

Mr. Tang was Chief Fire Officer Hong Kong Fire Command from 1993 to 2000. He holds a Master Degree of Science (Major in Urban Planning), a Bachelor Degree of Law (Hons) and a Fellow of the Faculty of Law of University of Wolverhampton the United Kingdom.

Mr. Tang does not hold any positions in the Company or any of its subsidiaries and has not held any directorship in other listed companies in the past three years.

Mr. Tang has not entered into any service contract with the Company and he is not appointed for a specific term since he is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. He is entitled to receive a director’s fee of HK\$50,000 per annum, which is determined based on the estimated time to be spent by him on the Company’s matters.

Mr. Tang does not have any relationships with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company. As at the date hereof, Mr. Tang did not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, the Board is not aware of any other matters which need to be brought to the attention of the Company's shareholders and would like to take this occasion to express its warm welcome to Mr. Tang's appointment

By order of the Board
ITE (Holdings) Limited
Lau Hon Kwong, Vincent
Chairman

Hong Kong, 2 September 2005

As at the date of this announcement, the board of directors of the Company comprises four executive directors, being Mr. Lau Hon Kwong, Vincent, Mr. George Roger Manho, Mr. Cheng Kwok Hung, Mr. Liu Hoi Wah and two independent non-executive directors, Mr. Lee Peng Fei, Allen and Mr. Kam Hau Choi, Anthony.

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