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This announcement, for which the directors of ITE (Holdings) Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



ITE (HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8092)

CHANGE OF COMPANY SECRETARY, QUALIFIED ACCOUNTANT, AUTHORIZED REPRESENTATIVE AND MEMBER OF AUDIT COMMITTEE

The board (the “Board”) of directors (the “Directors”) of ITE (Holdings) Limited (the “Company”) hereby announces that Mr. Liu Hoi Wah (“Mr. Liu”) has resigned as the company secretary, qualified accountant, authorized representative and a member of Audit Committee with effect from 1 December 2006 for personal reasons. Mr. Liu will remain as the executive director of the Company.

The Board further announces that Miss Yeung Yuen Chun Mona (“Miss Yeung”) has been appointed as the company secretary and qualified accountant of the Company with effect from 1 December 2006. Miss Yeung joined the Company as the Financial Controller in February 2001. Miss Yeung is an associate member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants.

In replacement of authorized representative, Mr. Cheng Kwok Hung who is currently the executive director of the Company was appointed as one of the authorized representatives of the Company with effect from 1 December 2006.

Saved as disclosed herein, the Board is not aware of any other matters relating to the resignation of Mr. Liu and the appointment of Miss Yeung that needs to be brought to the attention of the shareholders of the Company.

By order of the Board
ITE (Holdings) Limited
Lau Hon Kwong, Vincent
Chairman

Hong Kong, 20 November 2006

The Board as of the date of this announcement comprises Mr. Lau Hon Kwong, Vincent, Mr. George Roger Manho, Mr. Cheng Kwok Hung and Mr. Liu Hoi Wah as executive directors; Dr. Lee Peng Fei, Allen, Mr. Tang Siu, Henry and Mr. Kam Hau Choi, Anthony as independent non-executive directors.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from its date of publication and on the website of the Company at www.hkite.com.