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## **ITE (HOLDINGS) LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8092)**

### **APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND A MEMBER OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE**

The Board is pleased to announce that Mr. Andrew Wong Wang-fat has been appointed as an independent non-executive Director and a member of audit committee, remuneration committee and nomination committee of the Company with effect from 1 October 2012.

The Board (the "Board") of director (the "Director") of ITE (Holdings) Limited (the "Company") is pleased to announce that Mr. Andrew Wong Wang-fat ("Mr. Wong") has been appointed as an independent non-executive Director and a member of audit committee, remuneration committee and nomination committee of the Company with effect from 1 October 2012, and to comply with Rules 5.05(1) and 5.28 of the Rules Governing the Listing Securities on the Grown Enterprise Market (the "GEM Listing Rules") of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

#### **MR. ANDREW WONG WANG-FAT**

Mr. Wong, O.B.E. (Hon), JP, aged 68, holds a Bachelor of Arts (Honours) degree in literature from The University of Hong Kong and a Master of Public Administration degree from the Syracuse University, USA. He was formerly a member of the Legislative Council from 1985 to 2004 and was also the President of the Legislative Council from 1995 to 1997. Mr. Wong had been lecturing at the Chinese University of Hong Kong since 1970 and is now retired.

Mr. Wong does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Wong does not have any relationships with any Directors, senior management or substantial or controlling shareholders (as defined in the GEM Listing Rules) of the Company. From 1993 to 2010, Mr. Wong was the independent non-executive director of New Island Printing Holdings Limited which is listed on the Stock Exchange. Save as disclosed, Mr. Wong does not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past 3 years.

Mr. Wong has entered into a service agreement with the Company on 26 September 2012 for a term of one year commencing from 1 October 2012 and is subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company. He is entitled to receive a director's fee of HK\$50,000 per annum and the fee is determined based on the estimated time to be spent by him on the Company's matters. Save for the said director's fee, Mr. Wong is not entitled to any other emolument for holding his office as an independent non-executive Director.

Save as disclosed above, there are no other matters concerning Mr. Wong that need to be brought to the attention of the shareholders of the Company nor is there any information relating to Mr. Wong that is required to be disclosed pursuant to Rules 17.50(2) of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Mr. Wong for joining the Company.

By order of the Board  
**ITE (Holdings) Limited**  
**Lau Hon Kwong, Vincent**  
Chairman

Hong Kong, 28 September 2012

*The Board as of the date of this announcement comprises Mr. Lau Hon Kwong, Vincent, Mr. George Roger Manho, Mr. Cheng Kwok Hung and Mr. Liu Hoi Wah as executive directors; Dr. Lee Peng Fei, Allen and Mr. Kam Hau Choi, Anthony as independent non-executive directors.*

*This announcement, for which the directors of ITE (Holdings) Limited (the "Company") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from its date of publication and on the website of the Company at [www.hkite.com](http://www.hkite.com).*