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*This announcement, for which the directors of ITE (Holdings) Limited (the “company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*



## **ITE (HOLDINGS) LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8092)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”).

The board (the “board”) of directors (the “directors”) of ITE (Holdings) Limited (the “company”, together with its subsidiaries, the “group”) hereby announces that on 3 July 2018, the company has granted certain share options (the “share options”) to eligible persons of the group (the “grantees”) which entitle the grantees to subscribe for an aggregate of 13,000,000 new ordinary shares of HK\$0.01 (the “share(s)”) each in the capital of the company, subject to the acceptance by the grantees, under the share option scheme adopted by the shareholders of the company on 8 August 2011.

Details of the share options are set out as follows:

Date of grant	:	3 July 2018
Exercise price of the share options granted	:	HK\$0.0750 per share
Number of the share options granted	:	13,000,000 share options
Closing price of the shares on the date of grant	:	HK\$0.0750 per share
Average closing price of the shares for the five business days immediately preceding the date of grant	:	HK\$0.0750 per share
Validity period of the share options	:	3 August 2018 to 7 August 2021

Among the share options granted above, the share options in respect of a total of 5,400,000 are granted to the directors as follows:

<b>Name of directors</b>	<b>Position held within the company</b>	<b>Number of the share options granted</b>
Lau Hon Kwong, Vincent	Executive Director	900,000
Cheng Kwok Hung	Executive Director	900,000
Liu Hoi Wah	Executive Director	900,000
Lee Peng Fei, Allen	Independent Non-executive Director	900,000
Kam Hau Choi, Anthony	Independent Non-executive Director	900,000
Wong Wang Fat, Andrew	Independent Non-executive Director	900,000

The grant of the share options to the above directors has been approved by the independent non-executive directors (excluding the independent non-executive director who is the grantee) in accordance with Rule 23.04(1) of the GEM Listing Rules.

Save as disclosed above, none of the grantees is a director, chief executive or substantial shareholder of the company, or their respective associates (as defined in the GEM Listing Rules).

By order of the Board  
**ITE (Holdings) Limited**  
**Lau Hon Kwong Vincent**  
*Chairman*

Hong Kong, 3 July 2018

*The board as of the date of this announcement comprises Mr. Lau Hon Kwong, Vincent, Mr. Cheng Kwok Hung and Mr. Liu Hoi Wah as executive directors; Dr. Lee Peng Fei, Allen, Mr. Kam Hau Choi, Anthony and Mr. Wong Wang Fat, Andrew as independent non-executive directors.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from its date of publication and on the website of the company at [www.hkite.com](http://www.hkite.com).*