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This announcement, for which the directors of ITE (Holdings) Limited (the "Company") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.



ITE (HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8092)

VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement made by ITE (Holdings) Limited (the "Company"), together with its subsidiaries, the "Group") to inform the shareholders of the Company and potential investors of the latest business updates of the Group.

The board of directors (the "Board") of the Company is pleased to announce that, ITE Smartcard Solutions Limited, one of its wholly-owned subsidiaries, has been awarded the Contract for Management, Operation and Maintenance of existing Parking Meter System (Tender Reference: TD 2/2018) (the "Contract") by the HKSAR Government. The Contract was formally executed on 10 January 2019. The 2-year Contract will commence on 20 January 2019. The Board believes that the Contract will be beneficial to the growth of the Company and in the best interests of the Company's shareholders.

By order of the Board ITE (Holdings) Limited Lau Hon Kwong, Vincent Chairman

Hong Kong, 10 January 2019

The Board as of the date of this announcement comprises Mr. Lau Hon Kwong, Vincent, Mr. Cheng Kwok Hung and Mr. Liu Hoi Wah as executive directors; Dr. Lee Peng Fei, Allen, Mr. Kam Hau Choi, Anthony and Mr. Wong Wang Fat, Andrew as independent non-executive directors.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from its date of publication and on the website of the Company at www.hkite.com.